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## **ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED**

### **31 MARCH 2023**

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

The reports and statements set out below comprise the financial statements presented to the shareholders:

<b>Index</b>	<b>Page</b>
General Information	2
Board Members' Responsibilities and Approval	3
Independent Auditor's Report	4 - 5
Board Members' Report	6 - 7
Statement of Financial Position	8
Statement of Receipts and Payments	9 - 11
Statement of Changes in Equity	12
Statement of Cash Flows	13
Accounting Policies	14 - 15
Notes to the Financial Statements	16 - 19
 <b>ANNEXURES - Separate statements of receipts and payments per project</b>	
IJG	20
Operational Account	21 - 22
Salary Control Account	23
Windhoek Centre	24
No. 1 Lifeline Account	25 - 26
Business Wing Account	27
Sonke Gender Justice	28
Brot Für Die Welt	29 - 30
Lisolette	31
BFTW / LSF	32 - 33
LLCL Savings	34
United Nations Children's Fund	35 - 36
Roger Federer Foundation	37 - 38
Dreams	39

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**General Information**

<b>Board Members</b>	W Gonzo - Chairperson I Husselmann - appointed 27 July 2022 J Nakuta R Rukoro S Louw - appointed 27 July 2022 I Appiah-Endresen - appointed 27 July 2022 Ingrid Cupido - resigned 27 July 2022 Verengai - resigned 27 July 2022
<b>Bankers</b>	First National Bank Namibia Limited Standard Bank Namibia Limited Nedbank Namibia Limited
<b>Organisation Secretary</b>	Sage Secretarial Services (Proprietary) Limited
<b>Registration Number</b>	W.O. 150
<b>Physical address</b>	45 Bismarck Street Windhoek Namibia
<b>Postal address</b>	PO Box 5477 Ausspannplatz Windhoek Namibia
<b>Auditors</b>	MMG Global Chartered Accountants and Auditors PO Box 31221 Pioneerspark Namibia

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Board Members' Responsibilities and Approval**

The board members are required to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the policies and framework set out in note 1 of these financial statements. The external auditors are engaged to express an independent opinion on the annual financial statements.

The financial statements are prepared in accordance with the basis of accounting described in note 1 to the financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The board members acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the board members to meet these responsibilities, the board members set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimize it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The board has determined that it is impracticable to establish internal controls over the collection of cash donations prior to the initial entry into the financial statements. In addition to this, the board noted an absence of key controls designed to prevent, detect, and correct misstatements on the completeness and accuracy of advances between donor project balances at the end of the financial year. Except for the above, the board members are of the opinion, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

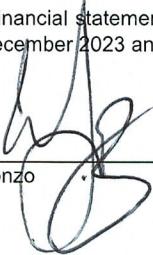
The board members have reviewed the organisation's cash flow forecast for the year ended 31 March 2022 and, in the light of this review and the current financial position, they are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the organisation's financial statements. The organisation's financial statements have been examined by the external auditors and their report is presented on pages 4 to 5.

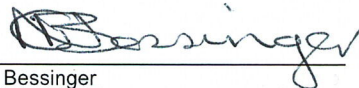
The external auditors were given unrestricted access to all financial records and related data, including minutes of meetings of the board and committees of the board. The board members believe that all representations made to the independent auditors during their audit are valid and appropriate.

The financial statements have been prepared on the going concern basis, were approved by the board members on 05 December 2023 and were signed by:

W Gonzo



N Bessinger





MMG GLOBAL

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## Independent auditor's report

To the board members of Lifeline/Childline Namibia

### Opinion

We have audited the annual financial statements of Lifeline/Childline Namibia (the organisation) set out on pages 6 to 18, which comprise the Statement of Financial Position as at 31 March 2023; the Statement of Receipts and Payments; the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended; and the Notes to the Financial Statements, including a summary of significant accounting policies and the Board Members' Report.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of the organisation as at 31 March 2023, and its financial performance and its cash flows for the year then ended in accordance with the modified cash basis of accounting as described in note 1 to the financial statements and the requirements of the Namibian legislation over not for profit organisations.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants *International Code of Ethics for Professional Accountants (including International Independence Standards)* and other independence requirements applicable to performing audits of financial statements in Namibia. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The board of directors are responsible for the other information. The other information comprises the statements of receipts and payments per each donor or revenue source, which we obtained prior to the date of this auditor's report. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not and will not express an opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

## Independent auditor's report (continued)

### Responsibilities of board of directors for the annual financial statements

The directors are responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in note 1 to the financial statements and the requirements of Namibian legislation over not for profit organisations, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the organisation's ability to continue as a going concern, disclosing as applicable, matters related to going concern, and using the going concern basis of accounting unless the directors either intend to liquidate the organisation or to cease operations or have no realistic alternative but to do so.

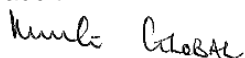
### Auditor's responsibilities for the audit of the annual financial statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**MMG Global**

**Registered Accountants and Auditors**

**Chartered Accountants (Namibia)**

**Per: MM Gotore**

**PO Box 31221, Pioneerspark**

**Windhoek**

**Date: 22 January 2024**

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Board Members' Report**

The Board Members submit their report on the financial statements of Lifeline/Childline Namibia for the year ended 31 March 2023. There has been no change in accounting policies of the organization during the year under review.

**1. Main business and operations**

LifeLine/ChildLine (LLCL) Namibia is a Namibian welfare organization (WO 150), registered with the Ministry of Health and Social Services (MoHSS) for more than 40 years. The purpose of this organisation is to providing quality counselling services; social behavioural change interventions; protective, quality mental health and gender responsive services; encourage HIV/AIDS prevention; capacity building in systemic preventative and responsive ways for improved well-being of boys and girls, young adults, women, men, parents, families, caregivers, and communities in Namibia. Through LLCL initiatives problems identified by communities engaged related to Gender Based Violence (GBV), and Violence Against Children (VAC) are addressed, with a focus on mental wellbeing.

**Vision**

Pledging for Safer, More Resilient Children, Families and Communities

**Mission**

Providing quality counselling, Social behavioural change interventions; Protective, quality mental health and gender responsive services; HIV prevention; and Capacity building in systemic preventative and responsive ways for improved well-being of children, families and communities in Namibia.

**2. Review of financial results and activities**

Lifeline/Childline continued to offer community wellness programs from the Head Office in Windhoek and from centers in Rundu, Ondangwa, Rehoboth and various related counselling points and to manage New Start voluntary counselling services in these locations.

The full details of operating results and state of affairs of the organization are fully set out in the attached financial statements and do not in our opinion require any further comment.

**3. Board members**

The board members in office during the year to the date of this report are as follows:

**Board members**

W Gonzo - Chairperson  
I Husselmann - appointed 27 July 2022  
J Nakuta  
R Rukoro  
S Louw - appointed 27 July 2022  
I Appiah-Endresen - appointed 27 July 2022  
Ingrid Cupido - resigned 27 July 2022  
Verengai - resigned 27 July 2022

**4. Events after the reporting period**

No material events have taken place after the reporting period upto the date of this report that require to be disclosed in the annual financial statements.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Board Members' Report**

**5. Going concern**

The board members believe that the organization has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The board members have satisfied themselves that the organization is in a sound financial position and that it has adequate plans to meet its foreseeable cash requirements.

**6. Revenue from cash donations and fundraising activities**

In common with many not-for-profit organizations, Lifeline/Childline derives revenue from cash donations and fundraising activities. Revenue from these activities is recognised when recorded. Accordingly, the completeness of these revenues is limited to the amounts recorded in the records of organisation.

**7. Auditors**

MMG Global Chartered Accountants and Auditors will continue in office for the next financial period.



**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Statement of Financial Position as at 31 March 2023**

	Note(s)	2023 N \$	2022 N \$
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
Property	2	7,230,004	6,800,004
<b>Current Assets</b>			
Other financial assets	4	200,659	188,827
Inter-projects and other receivables	3	-	132,652
Cash & Cash Equivalents	5	1,676,641	1,730,749
		<b>9,107,305</b>	<b>8,852,232</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Accumulated surplus		7,099,886	7,166,446
Donor Funds		1,492,865	1,685,786
<b>Current Liabilities</b>			
Inter-projects and other payables	3	514,553	-
		<b>9,107,305</b>	<b>8,852,232</b>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Statement of Receipts and Payments**

	Note(s)	2023 N \$	2022 N \$
<b>Income from donors</b>			
Men Engage Africa: Building on Solid Foundation		761,896	478,477
Brot Für Die Welt		2,605,672	3,418,269
Business Wing		238,060	811,691
Project Hope Namibia		3,098,842	3,714,194
Lisolette		-	511,074
Roger Federer Foundation		6,177,483	5,629,545
United Nations Children's Fund		1,201,267	584,250
Global Fund		212,058	-
Marie Collins Foundation		162,226	14,520
Positive Vibes Trust Fund		606,486	113,413
Global Fund - Management fees		114,620	-
		<b>15,178,611</b>	<b>15,275,433</b>
<b>Funds received from operations</b>			
General donations		-	3,000
		-	3,000
<b>Other income</b>			
Interest received	6	12,875	267,467
		12,875	267,467
<b>Total Income</b>		<b>15,191,486</b>	<b>15,545,900</b>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Statement of Receipts and Payments**

	Note(s)	2023 N \$	2022 N \$
<b>Operating expenses</b>			
<b>Salaries</b>			
Administration staff		(2,420,219)	(1,349,442)
Programme staff		(8,486,249)	(7,875,070)
<b>Programme / Activities</b>			
Project costs		(849,113)	(396,042)
Counselling training		-	(39,648)
Advocacy costs		(311,110)	(162,957)
Material support		(574,077)	(579,875)
Men Engage Africa: Building on Solid Foundation		(207,031)	(169,944)
Overheads		(495,633)	(662,062)
Radio production costs		(79,325)	(52,105)
SRI Projects costs		(26,679)	(307,896)
Strategy 1 - Community and child participation framework		(20,126)	(344,384)
Strategy 2 - Capacity building and systems strengthening		(348,884)	-
Mapping activity		(55,427)	-
Introduction to ECD		(23,067)	-
Activity 3.2 Print facilitator		(117,758)	-
Other RFF activity costs		(318,849)	-
<b>Programme management</b>			
Advertising and recruitment		-	(14,805)
Auditors remuneration	7	(561,199)	(202,495)
Bank charges		(61,219)	(91,611)
Computer expenses		(16,922)	(88,308)
Contributions to Head Office		476,142	(277,711)
Insurance		(38,848)	(90,257)
Introduction to ECD		-	(170,678)

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Statement of Receipts and Payments**

	Note(s)	2023 N \$	2022 N \$
Consulting expenses		-	(85,672)
Miscellaneous expenses		(113)	(181,334)
Monitoring and evaluation expenses		(175,219)	(275,176)
Municipal expenses		(55,260)	(97,142)
Office rent		(22,939)	(41,416)
Office repairs and maintenance		(17,329)	(3,403)
Office supplies		(114,290)	(77,834)
Postage and courier		(4,099)	(15,744)
Printing and stationery		(27,050)	(62,635)
Procurement		(151,602)	(521,015)
Security		(3,251)	(13,003)
Staff welfare		-	(2,153)
Supervision		-	(77,922)
Telephone and internet		(63,921)	(99,893)
Training and staff development		(19,186)	-
Training expenses		(550,450)	(629,769)
Travel		-	(19,600)
Vehicle fuel		(129,509)	(78,300)
Repairs and maintenance		(11,151)	(45,040)
Programme pre commencement expenses		-	2,000
<b>Total expenses</b>		<u>(15,880,963)</u>	<u>(15,200,340)</u>
<b>Total (deficit) / surplus for the year</b>		<u><b>(689,476)</b></u>	<u><b>345,559</b></u>

Statement of Changes in Equity

Notes	IJG Securities Money Market Trust	Operational Account	Salary Control	Windhoek Centre	No.1 Lifeline account	Business Wing	Revaluation Surplus	Savings Account	Total Lifeline Childline
<b>Lifeline/Childline Reserves</b>									
<b>2022</b>									
Opening balance as at 1 April 2021	808,950	280,622	1,084	(477,968)	1,503,273	85,023	4,954,956	-	7,155,941
Surplus / (deficit) for the year	10,027	(279,267)	1,556	(75,687)	(58,729)	(158,227)	400,000	170,830	10,502
Closing Balance as at 31 March 2022	818,977	1,355	2,640	(553,655)	1,444,544	(73,204)	5,354,956	170,830	7,166,442
<b>2023</b>									
Opening balance as at 1 April 2022	818,977	1,355	2,640	(553,655)	1,444,544	(73,204)	5,354,956	170,830	7,166,442
Surplus / (deficit) for the year	11,831	15,367	(387,748)	-	-	3,630	430,000	(139,636)	(66,556)
Closing Balance as at 31 March 2023	830,808	16,722	(385,108)	(553,655)	1,444,544	(69,574)	5,784,956	31,193	7,099,886

Notes	Sonke Gender Justice	Brot Fur die Welt	Brot Fur Die Welt & LSF	Project Hope Namibia	Lisolette	United Nations Children's Fund	Roger Federer Foundation	Dreams	Total Donor Funds	TOTAL
<b>Donor Funds</b>										
<b>2022</b>										
Opening balance as at 1 April 2021	87,481	(90,830)	-	-	382,193	64	240,137	331,682	950,728	8,106,668
Surplus / (deficit) for the year	16,450	661,293	843,498.68	-	(109,157)	(118)	290,453	(123,864)	1,578,556	1,589,058
Closing Balance as at 31 March 2022	103,931	570,463.00	843,499	-	273,036.00	(53)	530,591	207,818	2,529,284	9,695,726
<b>2023</b>										
Opening balance as at 1 April 2022	103,931	-	843,499	-	-	(53)	530,591	207,818	1,685,785	8,852,228
Surplus / (deficit) for the year	38,220	-	(645,984)	-	-	176,603	406,823	(168,581)	(192,920)	(259,476)
Transfers	-	-	-	-	-	-	-	-	-	-
Closing Balance as at 31 March 2023	142,151	-	197,514	-	-	176,549	937,414	39,237	1,492,865	8,592,751

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Statement of Cash Flows**

	Note(s)	2023 N \$	2022 N \$
<b><i>Cash flow from Operating Activities</i></b>			
Cash generated/(used) in operations	8	(54,107)	(269,610)
Interest received		11,831	267,467
<b>Net cash flow from operating activities</b>		<u>(42,276)</u>	<u>(2,143)</u>
<b><i>Cash flow from financing activities</i></b>			
Sale of financial assets		(11,833)	83,723
<b>Net cash flow from financing activities</b>		<u>(11,833)</u>	<u>83,723</u>
<b>Total cash and cash equivalents movement for the year</b>		(54,109)	81,580
Cash at the beginning of the year		1,730,749	1,649,169
<b>Cash at the end of the year</b>		<u><u>1,676,641</u></u>	<u><u>1,730,749</u></u>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Accounting Policies**

**1. Basis of preparation**

The financial statements have been prepared in accordance with the accounting policies as set out below. The financial statements have been prepared on the modified cash basis of accounting, except for property measured at fair value and the current liabilities for the organisation's account which are accrued at the end of the financial period. They are presented in Namibia Dollars.

The accounting policy was changed to modified cash basis at the beginning of the financial year. Previously, the financial statements were prepared on a cash basis, except for property which was measured at fair value.

**1.1 Property**

The cost of an item of land and buildings is recognised as an asset when:

- it is probable that future economic benefits associated with the line item will flow to the organisation; and
- the cost of the item can be measured reliably.

Additions to land and buildings are capitalized during the year of purchase or the year the additions are incurred.

Costs include costs incurred initially to acquire or construct an item of land and buildings and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of land and buildings, the carrying amount of the replaced part is derecognised.

The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located is also included in the cost of property.

Land and buildings are not depreciated.

Repairs and maintenance are charged to expenses during the financial period in which they are incurred. However, major renovations are capitalised and included in the carrying amount of the land and buildings when it is probable that future economic benefits in excess of the originally assessed standard of performance of the existing asset will flow to the organisation.

Subsequent to initial measurement, property is measured at fair value, representing the open market value determined by external valuers. Fair value is based on active market prices, adjusted, if necessary, for any differences in the nature, location or condition of the specific asset.

Gains and losses on disposal of land and buildings are determined by reference to their carrying amount and are accounted for through the Statement of Changes in Equity.

**Other non-current assets**

Assets purchased during the year are expensed during the year in which they are purchased.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Accounting Policies**

**1.2 Leases**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

**Operating leases - Lessor**

Rental receipts under the operating lease are recognised as income as the rental is received.

Initial direct costs incurred in negotiating and arranging operating leases are added to the carrying amount of the leased asset and recognised as an expense over the lease term on the same basis as the lease income.

**Operating leases - Lessee**

Operating lease payments are recognised as an expense as the rental costs are incurred. The difference between the amounts recognised as an expense and the contractual payments are recognised as an operating lease asset. This asset is not discounted.

**1.3 Trade receivables**

Inter-project receivables are carried at cost less accumulated amortisation and accumulated impairment losses.

**1.4 Trade payables**

Inter-project payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.5 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and demand deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These are initially and subsequently recorded at fair value.

**1.6 Bank overdrafts and borrowings**

Bank overdrafts and borrowings are initially measured at fair value, and are subsequently measured at amortised cost, using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in accordance with the organisation's accounting policy for borrowing costs.

**1.7 Revenue recognition**

Revenue comprises of donations, rental income and sales from fund raising events. Amounts received are recognised and accounted for in the financial statements on the cash basis when donations are actually received.

Interest is recognised, in the Statement of Receipts and Payments, once received.

**1.8 Financial assets**

Financial assets are initially recorded at transaction price, including transaction costs.

These assets are subsequently measured at fair value, with the changes in fair value recognised in the Statement of Changes in Equity.



**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Notes to the Financial Statements**

**2. Property**

**Reconciliation of property - 2023**

	<b>Opening balance</b>	<b>Revaluation</b>	<b>Closing balance</b>
Land and buildings	<u>6,800,004</u>	430,000	<u>7,230,004</u>

**Reconciliation of property - 2022**

	<b>Opening balance</b>	<b>Revaluation</b>	<b>Closing balance</b>
Land and buildings	<u>6,400,004</u>	400,000	<u>6,800,004</u>

**Land and buildings comprise of:**

	<u><b>2,023</b></u>	<u><b>2,022</b></u>
Erf 7223 Windhoek, at cost	1994	364,467
Additions	1995	1,001,290
Improvements	1996	52,599
Additions	2008	26,687
Revaluations	2011	3,089,460
Revaluations	2015	2,920,497
Revaluations	2016	324,293
Revaluations	2017	357,848
Revaluations	2018	537,054
Revaluations	2019	(2,084,195)
Revaluations	2021	(189,996)
Revaluations	2022	400,000
Revaluations	2023	430,000
	<u><b>7,230,004</b></u>	<u><b>6,400,004</b></u>

**Details of land and buildings**

Buildings comprise of Erf nr 7223 (portion of Erf 487), Title deed nr T5767/1994 situated in Windhoek, Bismarck Street.

**Fair value model**

The building was revalued during 2023 by Olsen Harman, of Seeds Property Solutions. Olsen holds an Honours degree in Property Studies from National University of Science and Technology. The property was valued as a commercial property by using the income capitalisation method. The method involves the determination of the net income of the property, which will be capitalised at 9.5%, a rate sought by prudent investors to determine the capitalised value of the property.

The fair value of the organisation's property is determined regularly at the reporting date by an independent professionally qualified valuer.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Notes to the Financial Statements**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b>3. Inter-project and other (payables) / receivables</b>		
Other payables	<u>(514,553)</u>	<u>132,652</u>
Current assets	1,591,665	1,279,379
Current liabilities	<u>(2,106,219)</u>	<u>(1,146,727)</u>
	<b><u>(514,553)</u></b>	<b><u>132,652</u></b>
<b>4. Other financial assets</b>		
IJG Securities Money Market Trust	<u>200,659</u>	<u>188,829</u>
Current assets	<u>200,659</u>	<u>188,829</u>
	<b><u>200,659</u></b>	<b><u>188,829</u></b>
The fair values of listed or quoted investments are based on the quoted market price at reporting date.		
<b>5. Cash and cash equivalents</b>		
Bank balance	<u>1,676,641</u>	<u>1,730,749</u>
	<b><u>1,676,641</u></b>	<b><u>1,730,749</u></b>
Current assets	<u>1,676,641</u>	<u>1,730,749</u>
	<b><u>1,676,641</u></b>	<b><u>1,730,749</u></b>
<b>Bank balances</b>		
First National Bank - Roger Federer Foundation	888,117	528,278
First National Bank - Sonke Gender Justice Network	161,222	123,002
First National Bank - Business Wing account	27,579	8,229
Standard Bank - Childline Schools Programme UNICEF account	176,549	(53)
First National Bank - Brot Fur Die Welt	209,737	809,078
First National Bank - Dreams	34,135	205,092
First National Bank - Operational Account	91,682	16,190
First National Bank - Salary Account	62,427	2,640
Savings Account	25,193	38,293
	<b><u>1,676,641</u></b>	<b><u>1,730,749</u></b>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Notes to the Financial Statements**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b>6. Interest received</b>		
Bank accounts and investments	11,831	267,467
	<u><b>11,831</b></u>	<u><b>267,467</b></u>
<b>7. Auditor's remuneration</b>		
Brot Für Die Welt	262,071	78,700
Business Wing	-	13,666
Dreams	102,897	63,670
Sonke	24,882	46,458
	<u><b>389,850</b></u>	<u><b>188,829</b></u>
<b>8. Cash generated from operations</b>		
Surplus/(Deficit) for the year	(689,476)	345,560
<b>Adjustments for:</b>		
Net finance income	(11,831)	(267,467)
Decrease /(increase) in other receivables	132,652	(132,652)
Increase/ (decrease) in other payables	514,548	(215,050)
	<u><b>(54,107)</b></u>	<u><b>(269,610)</b></u>
<b>9. Taxation</b>		
The organisation is a welfare organisation in terms of the National Welfare Act 79 of 1965 and is therefore not subjected to income tax.	-	-

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**IJG Securities (Pty) Ltd**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Interest received	11,831	10,027
<b>Total funds received</b>	<u>11,831</u>	<u>10,027</u>
<b>Surplus for the year</b>	<u>11,831</u>	<u>10,027</u>
<b><i>Accumulated surplus / (deficit)</i></b>		
Accumulated (Deficit)/Surplus at the beginning of the year	818,977	808,950
(Deficit) for the year	<u>11,831</u>	<u>10,027</u>
<b>Accumulated Deficit at the end of the year</b>	<u><b>830,808</b></u>	<u><b>818,977</b></u>
<b><i>Presented by</i></b>		
Cash and cash equivalent	200,659	188,829
Windhoek Centre loan	395,268	395,268
Business Wing loan	141,130	141,130
Operations loan account	<u>93,751</u>	<u>93,751</u>
	<u><b>830,808</b></u>	<u><b>818,977</b></u>

The supplementary information presented does not form part of the financial statements and is unaudited.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Operational Account**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Payments from donor accounts	1,792,785	1,367,950
<b>Total funds received</b>	<u>1,792,785</u>	<u>1,367,950</u>
<b><i>Operating expenses</i></b>		
<b>Other operating expenses</b>		
Administration staff	(319,927)	(433,669)
Insurance	(127,146)	(145,084)
Office supplies	(15,705)	(24,833)
<b>Programme management expenses</b>		
Accounting and audit fees	(204,750)	(195,000)
Accommodation	-	(4,836)
Advertising and recruitment	-	(4,807)
Bank charges	(87,339)	(8,655)
Computer expenses	(224,804)	(99,210)
Cleaning materials	(23,689)	(11,606)
Courier	(37,997)	(29,216)
Meeting expenses	(29,829)	(53,263)
Membership fees	(20,143)	-
Municipal expenses	(161,118)	(132,124)
Office repairs and maintenance	(18,643)	(35,987)
Printing and stationery	(59,794)	(64,031)
Security	(13,586)	(27,390)
Telephone and internet	(97,405)	(147,695)
Vehicle maintenance and repairs	(297,631)	(159,832)
UNESCO expenses	-	(34,273)
General expenses	(23,715)	(15,707)
	<u>(1,777,418)</u>	<u>(1,647,217)</u>
<b>Surplus / (Deficit) for the year</b>	<u>15,367</u>	<u>(279,267)</u>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Operational Account**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Accumulated surplus</i></b>		
Accumulated surplus / (deficit) at the beginning of the year	1,355	280,622
Surplus for the year	15,367	(279,267)
<b>Accumulated surplus at the end of the year</b>	<b><u>16,722</u></b>	<b><u>1,355</u></b>
<b><i>Presented by</i></b>		
Cash and cash equivalent	91,682	16,190
Business wing loan	107,684	108,884
Sonke loan	19,071	19,071
IJG loan account	(93,751)	(93,750)
Lifeline savings account	(132,536)	(132,536)
DAP indirect costs	13,831	-
Salaries loan account	(3,290)	-
VAT Control account	40,786	-
Supplier control account	(26,755)	83,496
	<b><u>16,722</u></b>	<b><u>1,355</u></b>

The supplementary information presented does not form part of the financial statements and is unaudited.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Salary Control Account**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Payment received from donor accounts	10,879,436	9,616,130
<b>Total funds received</b>	<u>10,879,436</u>	<u>9,616,130</u>
<b><i>Operating expenses</i></b>		
<b>Salaries</b>		
Administration staff	(11,268,414)	(9,585,875)
<b>Programme management expenses</b>		
Bank charges	1,229	(28,699)
	<u>(11,267,184)</u>	<u>(9,614,574)</u>
<b>(Deficit) / Surplus for the year</b>	<u>(387,748)</u>	<u>1,556</u>
<b><i>Accumulated surplus / (deficit)</i></b>		
Accumulated (deficit)/ surplus at the beginning of the year	2,640	1,084
Surplus for the year	(387,748)	1,556
<b>Accumulated surplus / (deficit) at the end of the year</b>	<u>(385,108)</u>	<u>2,640</u>
<b><i>Presented by</i></b>		
Cash and cash equivalent	62,427	2,640
Lifeline Savings loan	174,571	-
Other accounts payable	(683,771)	-
Business wing loan	55,375	-
Operations control	3,290	-
BFTW loan account	3,000	-
	<u>(385,108)</u>	<u>2,640</u>

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**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Windhoek Centre**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Fundraising and promotional activities	-	-
	-	-
<b>Total funds received</b>	<b>-</b>	<b>-</b>
<b>Salaries</b>		
Administration staff		
<b>Programme/ Activities</b>		
Counselling training		
<b>Programme management expenses</b>		
Bank charges	-	(1,097)
Postage and courier	-	(12,143)
Printing and stationery	-	(999)
Staff welfare	-	(2,153)
General expenses	-	(59,296)
	-	(75,687)
<b>Deficit for the year</b>	<b>-</b>	<b>(75,687)</b>
<b><i>Accumulated surplus / (deficit)</i></b>		
Accumulated surplus / (deficit) at the beginning of the year	(553,655)	(477,968)
Surplus for the year	-	(75,687)
<b>Accumulated surplus at the end of the year</b>	<b>(553,655)</b>	<b>(553,655)</b>
<b><i>Presented by</i></b>		
IJG loan	(395,268)	(395,268)
Business wing loan	(156,387)	(156,387)
Lisolette loan account	(2,000)	(2,000)
	<b>(553,655)</b>	<b>(553,655)</b>

The supplementary information presented does not form part of the financial statements and is unaudited.



**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**No. 1 Lifeline Account**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>	<u>                    </u>	<u>                    </u>
General donation income	<u>                    -</u>	<u>                    3,000</u>
<b>Total funds received</b>	<u>                    -</u>	<u>                    3,000</u>
<b>Programme management</b>		
Bank charges	-	(3,908)
Office supplies	-	(4,064)
Miscellaneous expenses	-	(44,849)
Vehicle maintenance and repairs	<u>                    -</u>	<u>                    (8,909)</u>
	<u>                    -</u>	<u>                    (61,729)</u>
<b>Deficit for the year</b>	<u>                    -</u>	<u>                    (58,729)</u>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**No. 1 Lifeline Account**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Accumulated surplus</i></b>		
Accumulated surplus at the beginning of the year	1,444,544	1,503,273
Revaluation surplus at the beginning of the year	5,354,956	4,954,956
Revaluation (Deficit)/Surplus in the current year	430,000	400,000
(Deficit)/Surplus for the year	-	(58,729)
<b>Accumulated surplus at the end of the year</b>	<b><u>7,229,500</u></b>	<b><u>6,799,500</u></b>
<b><i>Presented by</i></b>		
Property	7,230,000	6,800,000
Sundry customers	(500)	(500)
	<b><u>7,229,500</u></b>	<b><u>6,799,500</u></b>

The supplementary information presented does not form part of the financial statements and is unaudited.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Business Wing**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b>Revenue</b>		
Positive Vibes Trust Fund	606,486	113,413
Global Fund	212,058	-
Global Fund - Management fees	114,620	-
Marie Collins Foundation	162,226	14,520
Other income	238,060	811,691
	<u>1,333,451</u>	<u>939,623</u>
<b>Total income</b>		
<b>Operating expenses</b>		
Auditors remuneration	-	(13,666)
Bank charges	(7,992)	(5,987)
Project expenses	(849,113)	(396,042)
Repairs and maintenance	-	(1,380)
Administration staff	(453,530)	(563,622)
Programme staff	-	(116,871)
Training expense	(19,186)	(282)
	<u>(1,329,821)</u>	<u>(1,097,850)</u>
<b>Deficit for the year</b>	<u>3,630</u>	<u>(158,227)</u>
<b>Accumulated surplus</b>		
Accumulated surplus at the beginning of the year	(73,204)	85,023
Deficit for the year	3,630	(158,227)
<b>Accumulated surplus at the end of the year</b>	<u>(69,574)</u>	<u>(73,204)</u>
<b>Presented by</b>		
Cash and cash equivalent	27,579	8,229
Salary control	(55,375)	(97,201)
Windhoek Centre Loan	156,384	156,384
Operational loan	(107,684)	(108,884)
Lisolette loan	1,770	1,770
ECPAT	29,079	-
IJG Loan	(141,130)	(141,130)
LLCL Savings loan	(31,800)	-
Customer control account	51,604	107,628
	<u>(69,574)</u>	<u>(73,204)</u>

The supplementary information presented does not form part of the financial statements and is unaudited.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Sonke Gender Justice**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Men Engage Africa - Building on Solid Foundation	761,896	478,477
<b>Total funds received</b>	<b>761,896</b>	<b>478,477</b>
<b><i>Operating expenses</i></b>		
<b>Salaries</b>		
Administration staff	(79,523)	(44,515)
Programme staff	(368,825)	(202,453)
<b>Programme/ Activities</b>		
Men Engage Africa - Building on Solid Foundation	(207,031)	(169,944)
<b>Programme management expenses</b>		
Auditors remuneration	(24,882)	(46,458)
Bank charges	(3,674)	(4,254)
Motor vehicle fuel	(2,162)	(167)
Office rent	(4,057)	(4,776)
Overheads	-	15,533
Printing and stationery	(1,412)	(1,672)
Telephone and internet	(32,111)	(3,322)
	<u>(723,676)</u>	<u>(462,027)</u>
<b>Surplus for the year</b>	<b><u>38,220</u></b>	<b><u>16,450</u></b>
<b><i>Accumulated surplus</i></b>		
Accumulated surplus / (deficit) at the beginning of the year	103,931	87,481
(Deficit) / Surplus for the year	<u>38,220</u>	<u>16,450</u>
<b>Accumulated surplus at the end of the year</b>	<b><u>142,151</u></b>	<b><u>103,931</u></b>
<b><i>Presented by</i></b>		
Cash and cash equivalent	161,222	123,002
Operating account loan	<u>(19,071)</u>	<u>(19,071)</u>
	<b><u>142,151</u></b>	<b><u>103,931</u></b>

The supplementary information presented does not form part of the financial statements and is unaudited.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Brot Fur Die Welt**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Donation income	1,432,452	2,820,196
<b>Total funds received</b>	<b>1,432,452</b>	<b>2,820,196</b>
<b><i>Operating expenses</i></b>		
<b>Salaries</b>		
Administration staff	(607,696)	(241,917)
Programme staff	(515,832)	(1,054,431)
<b>Programme Activities</b>		
Strategy 1 - Community and child participation, awareness and psychosocial support	(544,814)	(400,689)
<b>Programme management</b>		
Auditors remuneration	(131,036)	(78,700)
Bank charges	(12,607)	(18,443)
Computer expenses	(5,930)	(21,025)
Insurance	(9,979)	(28,833)
General expenses	-	(56,278)
Municipal expenses	(12,035)	(26,161)
Procurement	-	(56,659)
Office repairs and maintenance	(23,780)	(7,278)
Postage and courier	(1,759)	(2,010)
Printing and stationery	(6,178)	(15,402)
Security	(760)	(6,155)
Telephone and internet	(9,158)	(20,275)
Vehicle fuel	(98,373)	(72,493)
Vehicle maintenance and repairs	-	(16,775)
Office rent	(16,382)	(35,378)
	<b>(1,996,319)</b>	<b>(2,158,903)</b>
<b>Surplus for the year</b>	<b>(563,867)</b>	<b>661,293</b>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Brot Fur Die Welt**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
	<u>          </u>	<u>          </u>
<b><i>Accumulated surplus / (deficit)</i></b>		
Accumulated surplus / (deficit) at the beginning of the year	570,463	(90,830)
Surplus/ (deficit) for the year	<u>(563,867)</u>	<u>661,293</u>
<b>Accumulated surplus / (deficit) at the end of the year</b>	<b><u>6,596</u></b>	<b><u>570,463</u></b>
 <b><i>Presented by</i></b>		
Cash and cash equivalent	43,276	536,043
Lifeline Savings loan account	(47,780)	-
LSF loan	(22,457)	-
BW loan	-	1,770
Operational loan account	24,960	24,960
Windhoek Centre loan account	-	-
Sundry accruals	<u>8,598</u>	<u>7,690</u>
	<b><u>6,596</u></b>	<b><u>570,463</u></b>

The supplementary information presented does not form part of the financial statements and is unaudited.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Lisolette**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Donation income	1,173,274	1,109,146
<b>Total funds received</b>	<b>1,173,274</b>	<b>1,109,146</b>
<b><i>Operating expenses</i></b>		
<b>Salaries</b>		
Administration staff	(129,224)	(73,848)
Programme staff	(727,786)	(812,684)
<b>Programme Activities</b>		
Computer expenses	(127,416)	(67,283)
Counselling support	(162,841)	(43,812)
<b>Programme management</b>		
Bank charges	(13,916)	(12,585)
Insurance	-	(19,141)
Municipal expense	(13,858)	(18,379)
Printing and stationery	(6,531)	(11,069)
Repairs and maintenance	(249)	(2,404)
Security	(862)	(1,771)
Telephone and internet	(6,274)	(17,944)
Vehicle maintenance and repairs	(9,051)	(2,713)
Rent paid	-	(18,902)
Cleaning	-	(3,515)
Consulting services	-	(85,672)
General expenses	(57,384)	(26,581)
	<b>(1,255,392)</b>	<b>(1,218,304)</b>
<b>Deficit for the year</b>	<b>(82,118)</b>	<b>(109,157)</b>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Lisolette**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
	<u>          </u>	<u>          </u>
<b><i>Accumulated surplus</i></b>		
Accumulated surplus at the beginning of the year	273,036	382,193
(Deficit)/Surplus for the year	<u>(82,118)</u>	<u>(109,157)</u>
<b>Accumulated surplus at the end of the year</b>	<b><u>190,918</u></b>	<b><u>273,036</u></b>
 <b><i>Presented by</i></b>		
Cash and cash equivalent	166,461	273,036
BFTW loan	22,457	-
Windhoek Centre loan	<u>2,000</u>	<u>-</u>
	<b><u>190,918</u></b>	<b><u>273,036</u></b>

The supplementary information presented does not form part of the financial statements and is unaudited.



**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Brot Fur Die Welt / LSF**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Donation income	2,605,672	598,073
<b>Total funds received</b>	<b>2,605,672</b>	<b>598,073</b>
<b><i>Operating expenses</i></b>		
<b>Salaries</b>		
Administration staff	(485,906)	(52,875)
Programme staff	(1,915,657)	(474,291)
<b>Programme Activities</b>		
Strategy 1 - Community and child participation, awareness and psychosocial support	(20,126)	(60,532)
Strategy 2 - Capacity building and system strengthening	(348,884)	
<b>Programme management</b>		
Auditors remuneration	(131,036)	
Bank charges	(28,382)	(8,052)
Computer expenses	(16,922)	(25,702)
Insurance	(21,444)	(11,231)
General expenses	(113)	
Monitoring and evaluation expenses	(1,940)	
Municipal expenses	(30,326)	(9,293)
Office supplies	(82,381)	(24,179)
Office repairs and maintenance	(249)	
Postage and courier	(2,224)	
Printing and stationery	(14,553)	(6,799)
Security	(1,847)	(1,238)
Telephone and internet	(19,452)	(11,311)
Vehicle fuel	(111,333)	(14,078)
Vehicle maintenance and repairs		(1,763)
Office rent	(18,882)	(9,500)
	<b>(3,251,657)</b>	<b>(710,845)</b>
<b>Deficit for the year</b>	<b>(645,984)</b>	<b>(112,772)</b>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Brot Fur Die Welt / LSF**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
	<hr/>	<hr/>
<b><i>Accumulated surplus / (deficit)</i></b>		
Accumulated surplus / (deficit) at the beginning of the year	843,499	-
Surplus/ (deficit) for the year	(645,984)	(112,772)
Transfer to BFTW/LSF	0	956,271
<b>Accumulated surplus / (deficit) at the end of the year</b>	<b><u>197,514</u></b>	<b><u>843,499</u></b>
 <b><i>Presented by</i></b>		
Cash and cash equivalent	209,737	809,078
Business Wing loan account	-	1,770
Operational loan account	24,960	24,960
Windhoek Centre loan account	2,000	-
Lifeline Savings loan account	(47,780)	-
Sundry accruals	8,597	7,691
	<b><u>197,514</u></b>	<b><u>843,499</u></b>

The supplementary information presented does not form part of the financial statements and is unaudited.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Lifeline Savings**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Donation income	1,343,405	-
<b>Other income</b>		
Interest received	-	257,440
<b>Total funds received</b>	<b>1,343,405</b>	<b>257,440</b>
<b><i>Operating expenses</i></b>		
<b>Other operating expenses</b>		
Administration staff	(463,482)	
<b>Programme management expenses</b>		
Bank charges	(3,456)	(22,319)
Telephone and internet	(16,498)	-
Programme expenses	(999,605)	(64,292)
	<b>(1,483,041)</b>	<b>(86,611)</b>
<b>(Deficit) /Surplus for the year</b>	<b>(139,636)</b>	<b>170,830</b>
<b><i>Accumulated surplus</i></b>		
Accumulated surplus / (deficit) at the beginning of the year	170,830	-
Surplus for the year	(139,636)	170,830
<b>Accumulated surplus at the end of the year</b>	<b>31,193</b>	<b>170,830</b>
<b><i>Presented by</i></b>		
Cash and cash equivalent	25,193	38,293
Operations loan account	132,536	132,536
Business wing loan account	31,800	
BFTW loan account	47,780	
Salary loan account	3,000	
DAP	(12,720)	
Operating indirect cost	(11,826)	
Salaries and wages control	(174,570)	
Supplier control	(10,000)	
	<b>31,193</b>	<b>170,830</b>

The supplementary information presented does not form part of the financial statements and is unaudited.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**United Nations Children's Fund**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Donations received	1,201,267	584,250
<b>Total funds received</b>	<u>1,201,267</u>	<u>584,250</u>
<b><i>Operating expenses</i></b>		
<b>Salaries</b>		
Programme staff	(668,273)	(363,806)
<b>Programme/ Activities</b>		
Advocacy costs	(311,110)	(162,957)
Radio production costs		(12,110)
<b>Programme management expenses</b>		
Bank charges	(5,245)	(5,253)
Vehicle maintenance and repairs	(11,151)	(13,176)
Municipal expenses	(6,159)	(7,591)
Office repairs and maintenance	(16,476)	(1,484)
Postage and courier	(1,875)	(1,591)
Printing and stationery	(2,991)	(6,915)
Telephone and internet	(1,384)	(9,484)
	<u>(1,024,665)</u>	<u>(584,368)</u>
<b>Surplus / (deficit) for the year</b>	<u>176,603</u>	<u>(118)</u>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**United Nations Children's Fund**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
	<u>          </u>	<u>          </u>
<b><i>Accumulated surplus</i></b>		
Accumulated surplus / (deficit) at the beginning of the year	(53)	64
Surplus for the year	176,603	(118)
<b>Accumulated surplus at the end of the year</b>	<b><u>176,549</u></b>	<b><u>(53)</u></b>
 <b><i>Presented by</i></b>		
Cash and cash equivalent	176,549	(53)
	<b><u>176,549</u></b>	<b><u>(53)</u></b>

The supplementary information presented does not form part of the financial statements and is unaudited.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**

**Annual Financial statements for the year ended 31 March 2023**

**Roger Federer Foundation**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Donation income	6,177,483	5,629,545
<b>Other income</b>		
Interest received	1,044	-
<b>Total funds received</b>	<u>6,178,527</u>	<u>5,629,545</u>
<b><i>Operating expenses</i></b>		
<b>Salaries</b>		
Administration staff	(617,851)	(495,045)
Programme staff	(3,180,587)	(2,678,476)
<b>Programme/ Activities</b>		
Mapping activity	(55,427)	
Introduction to ECD	(23,067)	(170,678)
Material support	(574,077)	(579,875)
SRI project costs	(26,679)	(307,896)
Project review meetings	(173,279)	(108,597)
Actibity 3.2 Print facilitator	(117,758)	
Other RFF activity costs	(318,849)	
<b>Programme management expenses</b>		
Audit fees	(97,634)	
Project overheads		(41,886)
Monitoring and evaluation expenses		(164,095)
Overheads	(434,895)	(481,993)
Procurement	(151,602)	(310,552)
	<u>(5,771,704)</u>	<u>(5,339,092)</u>
<b>Surplus for the year</b>	<u>406,823</u>	<u>290,453</u>

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Roger Federer Foundation**

**Statement of Receipts and Payments**

	<b>2023</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Accumulated surplus</i></b>		
Accumulated surplus at the beginning of the year	530,591	240,137
(Deficit) for the year	406,823	290,453
<b>Accumulated surplus at the end of the year</b>	<b><u>937,414</u></b>	<b><u>530,591</u></b>
<b><i>Presented by</i></b>		
Cash and cash equivalent	888,117	528,278
Supplier control	49,297	2,313
	<b><u>937,414</u></b>	<b><u>530,591</u></b>

The supplementary information presented does not form part of the financial statements and is unaudited.

**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Dreams**

**Statement of Receipts and Payments**

	<b>2022</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Funds received</i></b>		
Donations income	3,098,842	3,714,194
<b>Total funds received</b>	<u>3,098,842</u>	<u>3,714,194</u>
<b><i>Operating expenses</i></b>		
<b>Salaries</b>		
Programme staff	(2,352,908)	(2,511,594)
<b>Programme/ Activities</b>		
Training	(550,450)	(629,487)
Radio production	(79,325)	(39,995)
<b>Programme management expenses</b>		
Advertising and recruitment		(14,805)
Bank charges	(15,927)	(16,878)
Insurance	(17,404)	(42,284)
Telephone and internet	(10,975)	(48,868)
Monitoring and evaluation		(2,484)
Procurement		(153,804)
Supervision		(77,922)
Overheads	(60,738)	(89,424)
Office expenses	(31,910)	(46,076)
Office maintenance and repairs	(605)	(1,180)
Printing and stationery	(8,094)	(26,578)
Municipal expenses	(18,775)	(45,010)
Security	(1,404)	(5,077)
Travel and accommodation		(19,600)
Motor vehicles and fleet	(16,014)	(5,322)
Programme pre commencement expenses		2,000
	<u>(3,267,424)</u>	<u>(3,838,058)</u>
<b>Deficit for the year</b>	<u>(168,581)</u>	<u>(123,864)</u>



**Lifeline/Childline Namibia**  
**(Registration number W.O. 150)**  
**Annual Financial statements for the year ended 31 March 2023**

**Dreams**

**Statement of Receipts and Payments**

	<b>2022</b>	<b>2022</b>
	<b>N \$</b>	<b>N \$</b>
<b><i>Accumulated surplus</i></b>		
Accumulated surplus / (deficit) at the beginning of the year	207,818	331,682
Surplus for the year	(168,581)	(123,864)
<b>Accumulated surplus at the end of the year</b>	<b>39,237</b>	<b>207,818</b>
<b><i>Presented by</i></b>		
Cash and cash equivalent	34,135	205,092
Sundry receivables	5,102	
Sundry suppliers		2,727
	<b>39,237</b>	<b>207,818</b>

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*chartered accountants & auditors*

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## SERVICES

- **Accounting and Bookkeeping Services**
- **Internal and External Auditing**
- **Pre-audit Support and Assistance**
- **Business Start-up and Support**
- **Organisational Design and Process Improvements**
- **Business Due Diligence and Valuations**
- **Company Secretarial**
- **Human Resources and Payroll Solutions**
- **Executive Search**
- **Executive Coaching**
- **Business and Individual Taxation**